

BUS4 - Other Revenues: Investments

B - Business

Revenues from Investments

Purpose:

To outline procedures for the authorization and management of District investments in accordance with Arizona law.

Annual Investment Authorization:

1. Board Consideration and Vote:

- Each fiscal year, the **Governing Board** will consider and vote on a **request to the County Treasurer** to authorize investments of District funds.
- The **Superintendent** is responsible for ensuring that this item is included on the **agenda for a Board meeting in June** of each year.

2. Investment of Funds:

- Upon approval, the District's funds may be invested as permitted by law, prioritizing **safety, liquidity, and yield** to maximize returns while ensuring the security of District resources.

3. Management of Investment Income:

- Income generated from these investments will be used in accordance with state law to support **educational programs** and **District operations**.
- All investment activities shall comply with the relevant guidelines set forth by the **Uniform System of Financial Records (USFR)**.

4. Reporting:

- The Superintendent or designated **business manager** shall regularly report the status and performance of investments to the Board, ensuring **transparency** and **compliance** with state regulations.

Adopted: September 14, 2017

Legal References:

- **A.R.S. 15-996** - Authorization for investment of school district funds.
- **A.R.S. 15-1024** - County Treasurer as the custodian of school district funds.
- **A.R.S. 15-1025** - Management of revenues from investments.