

BUS4.2 - Other Revenues: Gifts and Solicitations

B - Business

Funding Sources Outside the School System

Purpose:

To outline the District's procedures for seeking and managing funding from sources outside the school system, including private foundations and other financial aid sources, in accordance with Arizona law.

Grant Proposal Submission:

1. Submission of Proposals:

- The District may submit proposals to **private foundations** and other sources of **financial aid** to support activities such as:
 - Innovative projects
 - Feasibility studies
 - Long-range planning
 - Research and development
 - Other **educational needs** that benefit students and staff.

2. Approval by Governing Board:

- **Timelines permitting**, all **grant proposals** must receive **approval from the Governing Board** prior to submission to the funding agency.
- The Superintendent shall establish **administrative guidelines** to ensure all proposal ideas are properly reviewed and approved by the Board.

Receiving and Managing Gifts, Grants, and Bequests:

1. Receipt and Disposal of Gifts/Grants:

- The Governing Board may **receive, hold, and dispose** of any **gift, grant, or bequest** of property, equipment, or other assets in compliance with **state law** and the **intent** of the donor.

2. Acceptance of Monetary Donations:

- The Governing Board may accept **gifts, grants, or devises of money**. Any unused funds shall be managed and disposed of in accordance with **applicable laws**.

Legal References:

This policy adheres to the following Arizona Revised Statutes (A.R.S.):

- **A.R.S. 15-341** - General powers and duties of school district governing boards