

# BUS4.2 - Other Revenues: Gifts and Solicitations

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## B - Business

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### Funding Sources Outside the School System

#### Purpose:

To outline the District's procedures for seeking and managing funding from sources outside the school system, including private foundations and other financial aid sources, in accordance with Arizona law.

#### Grant Proposal Submission:

##### 1. Submission of Proposals:

- The District may submit proposals to **private foundations** and other sources of **financial aid** to support activities such as:
  - Innovative projects
  - Feasibility studies
  - Long-range planning
  - Research and development
  - Other **educational needs** that benefit students and staff.

##### 2. Approval by Governing Board:

- **Timelines permitting**, all **grant proposals** must receive **approval from the Governing Board** prior to submission to the funding agency.
- The Superintendent shall establish **administrative guidelines** to ensure all proposal ideas are properly reviewed and approved by the Board.

#### Receiving and Managing Gifts, Grants, and Bequests:

##### 1. Receipt and Disposal of Gifts/Grants:

- The Governing Board may **receive, hold, and dispose** of any **gift, grant, or bequest** of property, equipment, or other assets in compliance with **state law** and the **intent** of the donor.

##### 2. Acceptance of Monetary Donations:

- The Governing Board may accept **gifts, grants, or devises of money**. Any unused funds shall be managed and disposed of in accordance with **applicable laws**.

#### Legal References:

This policy adheres to the following Arizona Revised Statutes (A.R.S.):

- **A.R.S. 15-341** - General powers and duties of school district governing boards