

## B - Business

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### Insurance Programs / Risk Management

#### **Objective:**

The Governing Board is responsible for maintaining a comprehensive insurance program to safeguard district property, Board members, employees, and students. This program will protect against property loss, general liability, and employee injury.

#### **1. Insurance Coverage:**

The district's insurance program will include coverage for:

- Protection of district property against fire, vandalism, and theft.
- General liability coverage for Board members and employees in the discharge of their duties.
- Worker's compensation or injury protection for employees while performing school-related duties.
- The Board may also authorize voluntary insurance programs for students and employees.

#### **2. Program Administration:**

The Superintendent will oversee the administration of the district's insurance program, seeking input from staff where appropriate. The Superintendent will ensure that insurance specifications are prepared for review and approval by the Governing Board before the insurance is placed through competitive bidding.

#### **3. Competitive Bidding and Cost Management:**

The district will make every effort to secure insurance coverage at the most cost-effective rates without compromising the quality of service. Any recommended changes to insurance coverage specifications will be brought before the Board for approval.

#### **Legal References:**

- Arizona Revised Statutes (A.R.S.) 15-341, 15-381, 15-382, 15-383, 15-384, 15-386, 15-387, 15-388, 15-502